SCANWOLF CORPORATION BERHAD
Registration No. 200601021156 (740909-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 30 JUNE 2026

Scanwolf Corporation Berhad
Registration No. 200601021156 (740909-T)
Condensed Consolidated Statement of Comprehensive Income
For the Fourth Quarter ended 30 June 2026
(The figures have not been audited)

	Individual Quarter 3 months ended 30 June		Cumulative Quarter 12 months ended 30 June	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Revenue	48,101	48,965	101,229	91,145
Other operating income	2,780	50	1,103	216
Operating expenses	(47,741)	(51,338)	(116,629)	(97,507)
Depreciation & amortisation	(321)	(720)	(2,409)	(2,566)
Results from operating activities	2,819	(3,043)	(16,706)	(8,712)
Finance costs	(1,347)	(451)	(2,530)	(1,803)
Share of loss of joint venture	(191)	-	(500)	-
Profit/(loss) before taxation	1,281	(3,494)	(19,736)	(10,515)
Tax expense	2,686	(776)	1,470	(666)
Profit after taxation	3,967	(4,270)	(18,266)	(11,181)
Other comprehensive income:				
Revaluation surplus	305	-	305	398
Total comprehensive income:	4,272	(4,270)	(17,961)	(10,783)
Profit attributable to owners of the Company	4,272	(4,270)	(17,961)	(10,783)
Total comprehensive income attributable to owners of the Company	4,272	(4,270)	(17,961)	(10,783)
Profit/(loss) per share (sen) - Basic	1.98	(1.99)	(8.36)	(5.34)

Note:
The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Report.

Scanwolf Corporation Berhad
Registration No. 200601021156 (740909-T)
Condensed Consolidated Statement of Financial Position
As at 30 June 2026
(The figures have not been audited)

	As at 30 June 2026 RM'000	(Audited) As at 30 June 2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,291	39,351
Inventories	8,065	6,329
Right-of-use assets	74	2,093
Deferred tax assets	72	146
Total non-current assets	38,502	47,919
Current assets		
Inventories	35,192	44,213
Trade and other receivables	79,931	58,446
Contract assets	4,503	-
Cash and bank balances	1,488	8,241
Total current assets	121,114	110,900
TOTAL ASSETS	159,616	158,819
EQUITY AND LIABILITIES		
Share capital	43,396	87,497
Other reserves	(5,312)	(4,923)
Accumulated losses	(13,689)	(40,728)
Total Equity	24,395	41,846
Non-current liabilities		
Lease liabilities	326	2,168
Borrowings	2,677	1,413
Deferred tax liabilities	288	3,487
Total non-current liabilities	3,291	7,068
Current liabilities		
Trade and other payables	95,466	77,810
Contract liabilities	-	507
Lease liabilities	452	1,408
Borrowings	33,966	28,889
ICULS liabilities	609	609
Tax payables	1,437	682
Total current liabilities	131,930	109,905
Total liabilities	135,221	116,973
TOTAL EQUITY AND LIABILITIES	159,616	158,819
Net Assets per share (RM)	0.11	0.20

Note:
The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Report.

Scanwolf Corporation Berhad
Registration No. 200601021156 (740909-T)
Condensed Consolidated Statement of Changes in Equity
For the Fourth Quarter ended 30 June 2026
(The figures have not been audited)

		Non-distributable				Distributable	
	Share capital RM'000	ICULS equity RM'000	Warrant reserves RM'000	Reverse acquisition reserve RM'000	Revaluation reserve RM'000	Accumulated losses RM'000	Total RM'000
As at 01 July 2025	87,497	1,685	2,674	(19,524)	10,242	(40,728)	**41,846**
Loss, representing total comprehensive loss for the period	-	-	-	-	-	(1,429)	**(1,429)**
As at 30 September 2025	87,497	1,685	2,674	(19,524)	10,242	(42,157)	**40,417**
Loss, representing total comprehensive loss for the period	-	-	-	-	-	(1,164)	**(1,164)**
Conversion of Warrants	53	-	(10)	-	-	-	**43**
As at 31 December 2025	87,550	1,685	2,664	(19,524)	10,242	(43,321)	**39,296**
Loss, representing total comprehensive loss for the period	-	-	-	-	-	(19,640)	**(19,640)**
Share Capital Reduction	(45,000)	-	-	-	-	45,000	**-**
Conversion of Warrants	118	-	(28)	-	-	-	**90**
Conversion of ICULS	27	(9)	-	-	-	-	**18**
As at 31 March 2026	42,695	1,676	2,636	(19,524)	10,242	(17,961)	**19,764**
Profit, representing total comprehensive profit for the period	-	-	-	-	-	4,272	**4,272**
Conversion of Warrants	701	-	(37)	-	-	-	**664**
Revaluation surplus (net of tax)	-	-	-	-	(305)	-	**(305)**
As at 30 June 2026	43,396	1,676	2,599	(19,524)	9,937	(13,689)	24,395

Note:
The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Report.

Scanwolf Corporation Berhad
Registration No. 200601021156 (740909-T)
Condensed Consolidated Statement of Cash Flows
For the Fourth Quarter ended 30 June 2026
(The figures have not been audited)

	Note	Cumulative 12 months ended June 2026 RM'000	2025 RM'000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES			
Loss before tax		(19,736)	(10,515)
Adjustments for:			
Depreciation		2,409	2,565
Right-of-use assets - depreciation		508	655
Gain on disposal of right-of use assets		-	42
Interest expense		2,530	532
Interest income		(20)	(39)
Loss on disposal of assets		2,252	2
Provision of slow moving inventories		6,949	-
Impairment of propoerty, plant and equipment		6,377	4,789
		1,269	(1,969)
Movements in working capital:			
(Increase)/Decrease in:			
Inventories		7,285	1,758
Trade & other receivables		(25,988)	(54,384)
Increase/(Decrease) in:			
Trade and other payables		12,176	49,350
Cash generated from/(used in) operations		(5,258)	(5,245)
Income tax paid		(1,398)	(95)
Net cash generated from/(used in) operating activities		(6,656)	(5,340)
CASH FLOWS (USED IN) / FROM INVESTING ACTIVITIES			
Acquisition of plant and equipment		(409)	(630)
Interest received		20	39
Investment in joint ventures		(500)	-
Net cash generated from/(used in) investing activities		(889)	(591)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES			
Interest paid		(2,530)	(532)
Proceeds from issuance of share		779	3,883
Proceeds (net) from bankers' acceptances		5,117	16,155
Proceeds from term loan		436	-
Repayment of term loans		(172)	(151)
Repayment of lease liabilities		(2,798)	(1,561)
Net cash generated from/(used in) financing activities		832	17,794
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(6,713)	11,863
CASH AND CASH EQUIVALENTS AT BEGINNING		7,240	(4,623)
CASH AND CASH EQUIVALENTS AT END	A15	527	7,240

Note:
The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Report.

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial report has been prepared in accordance with the requirements of Financial Reporting Standards 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Annual Audited Financial Statements of the Company and its subsidiaries (“the Group”) as at and for the year ended 30 June 2025.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the the Annual Audited Financial Statements of the Group for the financial year ended 30 June 2025. The adoption of the new MFRS and amendments/improvements to MFRSs does not have any significant impact on the financial performance and financial position of the Group.

2. Auditors’ Report on Preceding Annual Financial Statements

The preceding audited financial statements for the financial year ended 30 June 2025 was not subject to any qualification.

3. Comments about Seasonality or Cyclicality of Operations

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

5. Changes in estimates

There were no changes in estimates of amounts which have a material effect in the current quarter under review.

6. Debt and equity securities

During the financial period ended 30 June 2026, the Company increased its issued and paid up ordinary share capital by way of issuance of 1,970,000 new ordinary shares of RM0.30 each pursuant to the conversion of warrants to ordinary shares.

There were no issuance and repayment of debt and equity securities, share buybacks, share cancellations, share held as treasury and resale of treasury shares during the financial period under review.

7. Dividend paid

No dividend was paid during this quarter.

8. Segmental information

Segmental information is presented in respect of the Group's business segment as follows:

12 Months ended 30 June 2026

	Manufacturing RM'000	Trading RM'000	Property RM'000	Construction RM'000	Investment Holding RM'000	Consolidated RM'000
Revenue	18,952	12,508	-	69,769	-	101,229
Results						
Segment results	(21,302)	59	(484)	5,555	(534)	(16,706)
Finance costs	(1,957)	(30)	(175)	(266)	(102)	(2,530)
Profit/(Loss) before tax	(23,259)	29	(659)	5,289	(636)	(19,236)
Share of loss of joint venture						(500)
						(19,736)
Tax expenses						1,470
Loss after tax						(18,266)

12 Months ended 30 June 2025

	Manufacturing RM'000	Trading RM'000	Property RM'000	Construction RM'000	Investment Holding RM'000	Consolidated RM'000
Revenue	33,266	1,728	952	55,199	-	91,145
Results						
Segment results	(12,507)	58	(928)	5,938	(1,273)	(8,712)
Finance costs	(1,551)	-	(66)	(10)	(176)	(1,803)
Profit/(Loss) before tax	(14,058)	58	(994)	5,928	(1,449)	(10,515)
Tax income						(666)
Loss after tax						(11,181)

9. Valuation of property, plant and equipment

There were no valuation of the property, plant and equipment in the current quarter under review.

10. Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current financial quarter up to 25 August 2026, being the latest practicable date ("LPD"), which is not earlier than 7 days from the date of issuance of this quarterly report, that have not been reflected in this quarterly report.

11. Changes in the composition of the Group

There was no change to the composition of the Group during the financial period under review.

12. Contingent liabilities

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

13. Capital commitments

There are no material capital commitments as at the date of this report.

14. Significant Related Party Transactions

Our Group's transactions with companies in which our director or substantial shareholders have an interest in for the current quarter and year-to-date ended 30 June 2026 were as follows:

Transaction with companies in which the Director or substantial shareholders have financial interest:

	Current Quarter 30 June 2026 RM'000	Year to Date 30 June 2026 RM'000
- Construction revenue	(1,963)	32,479
- Sale of goods	87	124

15. Cash and cash equivalents

	As at 30 June 2026 RM'000	As at 30 June 2025 RM'000
Cash & bank balances	1,488	8,241
Bank overdrafts	(961)	(1,001)
	527	7,240

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

	Comparison with preceding year corresponding quarter			Comparison with preceding year corresponding period		
	Individual Quarter Ended			Cumulative Quarter Ended		
	30 June 2026 RM'000	30 June 2025 RM'000	Variation RM'000	30 June 2026 RM'000	30 June 2025 RM'000	Variation RM'000
Revenue	48,101	48,965	(864)	101,229	91,145	10,084
Profit/(Loss) before tax	1,281	(3,494)	4,775	(19,736)	(10,515)	(9,221)

<u>Comparison with preceding year corresponding quarter</u>

For the final quarter ended 30 June 2026, the Group reported revenue of RM48.1 million, representing decrease of RM0.9 million compared to the corresponding quarter of the previous financial year. The decrease in revenue was mainly attributable to lower contribution from the Manufacturing Division.

The Group recorded a profit before tax ("PBT") of RM1.3 million for the quarter under review, compared to a loss before tax ("LBT") of RM3.5 million recorded in the corresponding quarter of the previous financial year. The improvement in profitability was mainly attributable to the contribution from the Construction Division during the current quarter.

<u>Comparison with preceding year corresponding period</u>

The Group recorded revenue of RM101.2 million for the financial year ended 30 June 2026, representing an increase of RM10.1 million compared to the corresponding period of the previous financial year. The increase in revenue was mainly attributable to higher revenue contributions from the Construction Division.

2. Variation of results against preceding quarter

	4Q 2026 30 June 2026 RM'000	3Q 2026 31 March 2026 RM'000	Increase/(Decrease) RM'000	 %
Revenue	48,101	7,039	41,062	583.35%
Profit/(Loss) before tax	1,281	(18,868)	(20,149)	106.79%

The Group recorded revenue of RM48.1 million for the current financial quarter, compared to RM7.0 million in the preceding quarter. The increase in revenue was mainly attributable to higher revenue contributions from the Construction Division.

The Group recorded a PBT of RM1.3 million for the current financial quarter, representing a significant improvement from the LBT of RM18.9 million recorded in the preceding quarter. The improvement was mainly attributable to the positive contribution from the Construction Division.

3. Prospects for next financial year

As at 30 June 2026, the Group maintained construction order book of approximately RM159 million, providing a foundation for future revenue growth. The Group remains focused on ensuring the timely execution and steady progress of its existing projects, while continuing to explore and secure new tender opportunities to sustain and further expand its project pipeline.

The Group has expanded its presence in the property development sector in Klang Valley through a joint venture for a planned commercial development. The project is estimated to generate a gross development value of approximately RM135 million and is targeted to commence in the forthcoming financial year.

4. Profit forecast and profit guarantee
The Company did not issue any profit forecast or profit guarantee in this quarter and financial year to date.

5. Taxation

	3 months ended 30 June 2026 RM'000	Year to Date 30 June 2026 RM'000
In respect of the current period		
- Income tax	(513)	(1,729)
- Deferred tax	3,199	3,199
	2,686	1,470

6. Group's borrowings and debt securities

	As at 30 June 2026 RM'000	As at 30 June 2025 RM'000
Secured:		
Bankers' acceptances	32,827	27,710
Bank guarantee	1,000	-
Term loans	1,855	1,591
Bank overdrafts	961	1,001
	36,643	30,302
Less: Amount due within 12 months	(33,966)	(28,889)
	2,677	1,413

7. Material litigation
There was no material litigation as at the LPD.

8. Dividends
No dividend is proposed in this quarter.

9. Earnings per share

The calculation of basic profit/(loss) per ordinary share for the financial year ended 30 June 2026 was based on the profit/(loss) attributable to ordinary shareholders as follows:

	3 months ended 30 June 2026	Year to Date 30 June 2026
Profit/(Loss) attributable to shareholders (RM'000)	4,272	(17,961)
Weighted average number of ordinary shares used in the calculation of basic earnings per share ('000)	216,164	214,840
Basic earning/(loss) per ordinary share (sen)	1.98	(8.36)

10. Notes to the Condensed Consolidated Income Statement

	3 months ended 30 June 2026 RM'000	Year to Date 30 June 2026 RM'000
The profit/(loss) has been arrived at after accounting for the following items		
(a) Interest income	20	20
(b) Other income including investment income	-	-
(c) Interest expense	1,347	2,530
(d) Depreciation and amortization	321	2,409
(e) Provision for and write off of receivable	-	-
(f) Provision for and write off of inventories	-	6,949
(g) (Gain) / Loss on disposal of property, plant and equipment	-	2,252
(h)(Gain)/loss on disposal of quoted/unquoted investments/properties	-	-
(i) Property, plant and equipment written off /impairment of asset	-	6,377
(j) Foreign exchange (gain)/loss	(44)	45
(k) Gain or (loss) on derivatives	-	-

11. Authorisation for issue

The interim financial report was authorised for issue on 27 August 2026 by the Board of Directors.